

Annexure C – Format of financial bid

[On letterhead of the Bidder]

From

[insert name of Bidder]
[insert address of Bidder]

Date: [insert date], 2018

To

Sub: Financial Bid for providing ‘Accidental Insurance to the Accredited and Yellow card holders Journalists’.

Dear Sir,

With reference to your Tender Documents dated (Insert Date) we, [insert name of Bidder], wish to submit our Financial Bid for the award of the Contract (s) for providing Accidental Insurance of the Accredited and Yellow card holders Journalists. Our details have been set out in our Bid.

1. We hereby submit our Financial Bid, which is unconditional and unqualified. We have examined the Tender Documents, including all the Annexures.
2. We acknowledge that the Department of Information & Public Relations, Punjab will be relying on the information provided in the Bid for evaluation and comparison of Financial Bids received from the Eligible Bidders and for the selection of the Successful Bidder for the award of the providing Accidental Insurance of the Accredited and Yellow card holders Journalists. We certify that all information provided in the Bid is true and correct. Nothing has been omitted which renders such information misleading and all documents accompanying our Financial Bid are true copies of their respective originals.
3. We shall make available to the Department of Information & Public Relations, Punjab any clarification it may find necessary or require to supplement or authenticate the Financial Bid.
4. We acknowledge the right of the Department of Information and Public Relations, Punjab to reject our Financial Bid or not to select us as the Successful Bidder, without assigning any reason or otherwise and we hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.
5. We acknowledge and confirm that all the undertakings and declarations made by us in our Bid are true, correct and accurate as on the date of opening of our Bid and shall continue to be true, correct and accurate for the entire validity period of our Bid.
6. We acknowledge and declare that the Department of Information & Public Relations, Punjab is not obliged to return the Bid or any part thereof or any information provided along with the Financial Bid, other than in accordance with the provisions set out in the Tender Documents.

7. We undertake that if there is any change in facts or circumstances during the Bidding Process which may render us liable to disqualification in accordance with the terms of the Tender Documents, we shall advise the DIPR of the same immediately.
8. We are quoting the following Annual Premium per enrolled journalist as defined hereunder:

Cover	Annual Premium per Journalist (in INR)(Excluding Service Tax)	Service Tax
INR 5,00,000/- Group Personal Accidental and Disability Cover per policy period to Accredited and Yellow card holder Journalists covered under accidental Insurance.		Service Tax as applicable
TOTAL BID		

[Note to Bidders: The Bidders are required to quote the Annual Premium up to two decimal points.]

9. We acknowledge, confirm and undertake that:
 - a.) The Annual Premium quoted by us, is inclusive of all costs, expenses and Taxes.
 - b.) Will receive pro-rata premium in any circumstances, on either part, after the date commencement of the policy.
 - c.) The terms and conditions of the Tender Documents and the Annual Premium being quoted by us for the implementation of the Scheme are determined on a technically sound basis, are financially viable and sustainable on the basis of information and claims experience available in our records.
10. We hereby irrevocably waive any right or remedy which I/we may have at any stage at law or howsoever arising to challenge the criteria for evaluation of the Bid or question any decision taken by the Department of Information & Public Relations, Punjab in connection with the evaluation of the Bid, declaration of the Successful Bidder, or in connection with the Bidding Process itself, in respect of the Contract and the terms and implementation thereof.
11. We agree and undertake to abide by all the terms and conditions of the Tender Documents, including all Addenda, Annexures and Appendices.
12. We have studied the Tender Documents (including all the Addenda, Annexures and Appendices) and all the information made available by or on behalf of the Department of Information & Public Relations, Punjab carefully. We understand that except to the extent as expressly set forth in the Contract, we shall have no claim, right or title arising out of any documents or information provided to us by the DIPR or in respect of any matter arising out of or concerning or relating to the Bidding Process.
13. We agree and understand that the Bid is subject to the provisions of the Tender Documents. In no case, shall we have any claim or right against the Department of Information & Public Relations, Punjab if the Contract are not awarded to us or our Financial Bid is not opened or found to be substantially non-responsive.
14. This Bid shall be governed by and construed in all respects according to the laws for the time being in force in India. The competent courts at Chandigarh will have exclusive jurisdiction in the matter.
15. Capitalized terms which are not defined herein will have the same meaning ascribed to them in the Tender Documents.

In witness thereof, we submit this Financial Bid under and in accordance with the terms of the Tender Documents.

Dated this *[insert]* day of *[insert month]*, 2018

[signature]

In the capacity of

[position]

Duly authorized to sign this Bid for and on behalf of

[name of Bidder]

